



**VIDYASHILP  
UNIVERSITY**

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**1<sup>ST</sup> MEETING  
OF THE  
BOARD OF GOVERNORS**

**MINUTES OF PROCEEDINGS**

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**Reference No: VU/BOG/001/MOP/05-2021**

**27<sup>th</sup> MAY, 2021  
VENUE: ONLINE MEETING**

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**MINUTES OF PROCEEDINGS  
OF  
1<sup>ST</sup> MEETING OF THE BOARD OF GOVERNORS  
HELD ON 27<sup>TH</sup> MAY, 2021 AT 12:00 NOON**

**MEMBERS PRESENT:**

Sl. No	Name & Address of the Member(s)	Designation
1.	<b>Dr. P. Dayananda Pai,</b> <b>Chancellor</b> Vidyashilp University, Bengaluru	Chairperson
2.	<b>Dr. Kiran Pai,</b> <b>Pro-Chancellor</b> Vidyashilp University, Bengaluru	Member
3.	<b>Prof. Vijayan Immanuel,</b> <b>Vice Chancellor</b> Vidyashilp University, Bengaluru	Member
4.	<b>Ms. Shilpa Pai,</b> <b>Trustee, Vidyanidhi Education Trust</b> Bengaluru	Member
5.	<b>Mr. P. Ravindra Pai,</b> <b>Trustee, Vidyanidhi Education Trust</b> Bengaluru.	Member
6.	<b>Mr. P. Ashwin Pai,</b> <b>Trustee, Vidyanidhi Education Trust</b> Bengaluru	Member
7.	<b>Dr. Kiran D. C.</b> <b>Registrar(i/c)</b> Vidyashilp University, Bengaluru	Member Secretary

*K. S. Srinivas*

## LEAVE OF ABSENCE:

Sl. No.	Name & Address of the Member(s)	Designation
1.	Nominee of Government of Karnataka*	Member
2.	Nominee of UGC**	Member
3.	<b>Sri. Kumar Naik G., IAS</b> <b>Principal Secretary to Government of Karnataka</b> Higher Education Department, M.S.Building, Dr. B.R. Ambedkar Veedhi, Bengaluru – 560 001.	Member (Ex-Officio)

\*Nominee yet to be intimated to the University by Government of Karnataka.

\*\* Nominee yet to be intimated to the University by UGC.

<b>Agenda Item No. 1.1</b>	<b>Welcome Address by Chairperson.</b>  Dr. P. Dayananda Pai, the Chairperson of the Board of Governors (BoG) presided over the meeting.  The meeting opened with an Invocation Prayer.  The Chairperson welcomed all the members present. There was a brief Introduction of the members of the First Board of Governors.  The Chairperson confirmed the presence of quorum of the meeting and called the meeting to order.  The Chairperson's Welcome Address is placed as Annexure 1.1
<b>Agenda Item No. 1.2</b>	<b>Noting the Appointment of Officers of the University by the Chancellor.</b>  The BoG noted the appointment of following officers: <ol style="list-style-type: none"><li>1. Prof. Vijayan Immanuel – Vice Chancellor</li><li>2. Dr. Kiran D. C. – Registrar (In-Charge)</li><li>3. Mr. Suhas Belki – Finance Officer (In-Charge)</li></ol> Brief Profiles are placed as Annexure 1.2

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<p><b>Agenda Item No. 1.3</b></p>	<p><b>Constitution of the First Board of Management.</b></p> <p>The BoG was briefed about the Constitution of the First Board of Management.</p> <p>The BoG noted that the Sponsoring Body (Vidyanidhi Education Trust) has nominated Mr. P. Ravindra Pai and Mr. P. Ashwin Pai as members to the Board of Management as per provisions of Section 11 of the Act.</p> <p>Further the BoG noted the constitution of the First Board of Management as per the provisions of Section 25 of the Act.</p> <p>The BoG welcomed the proposal of the Chancellor to include Advisory Members in the Board of Management as invited Members (non-voting).</p> <p><b><u>Resolution:</u></b></p> <p>The BoG resolved that the Board of Management shall include a maximum of five (05) Advisory Members as nominees of the Chancellor.</p> <p>Further the BoG resolved that the Pro-Chancellor shall invite accomplished leaders in education, research, industry and society as Advisory Members of the Board of Management.</p> <p>The BoG resolved that the Vice Chancellor shall complete the other nominations to the Board of Management as per Section 25 of the Act.</p> <p>The constitution of the First Board of Management is placed as Annexure 1.3.</p>
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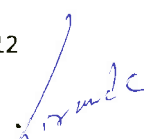


	<p>[Action Owner: Vice Chancellor</p> <p>Timeframe: To complete the constitution of the Board of Management after the notification from the Karnataka State Higher Education Council (KSHEC).]</p>
<p><b>Agenda Item No. 1.4</b></p>	<p><b>Adoption of Common Seal and Letterhead of the University.</b></p> <p>The BoG noted the design of the Common Seal and the Letterhead of the University.</p> <p>The BoG recommended an additional design of the Common Seal which includes the year of establishment.</p> <p><b><u>Resolution:</u></b></p> <p>The BoG resolved that two (2) designs of the Common Seal and the Letterheads be adopted for the University.</p> <p>The approved designs of the Common Seals and Letterheads are placed in Annexure 1.4(1) &amp; 1.4(2).</p> <p>[Action Owner: Registrar (i/c)</p> <p>Timeframe: On confirmation of the Minutes.]</p>

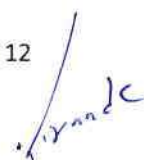
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<p><b>Agenda Item No. 1.5</b></p>	<p>Proposal to commence the Academic Programs of the University from the Academic Year 2022-2023 in the '<i>Founding Campus</i>' of the University. The plan for the establishment of the '<i>Central Campus</i>' of the University is placed for consideration. Authorization to submit the aforementioned proposal and plan to the Karnataka State Higher Education Council (KSHEC) for approval.</p> <p>The BoG was apprised about the proposal to commence the Academic Programs of the University from the Academic Year 2022-2023 in the '<i>Founding Campus</i>' of the University. The BoG was presented with the plan of the '<i>Founding Campus</i>' of the University.</p> <p>The plan for the establishment of the '<i>Central Campus</i>' of the University was placed for consideration and approval of the BoG.</p> <p>Also, the BoG was briefed about the requirement of submitting the aforementioned proposal and plan to the Karnataka State Higher Education Council (KSHEC).</p> <p><b><u>Resolution:</u></b></p> <p>The BoG resolved that commencement of the Academic Programs of the University shall be from the Academic Year 2022-2023 in the '<i>Founding Campus</i>' of the University.</p> <p>The Plan of the Founding Campus is as placed in Annexure 1.5(1).</p> <p>The BoG noted the plan for establishment of '<i>Central Campus</i>' of the University.</p> <p>The plan for the Central Campus is as placed in Annexure 1.5(2).</p>
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	<p>Further the BoG resolved that the proposal and plan be submitted to the Karnataka State Higher Education Council (KSHEC) for approval.</p> <p>[Action Owner: Vice Chancellor</p> <p>Timeframe: On confirmation of the Minutes.]</p>
<p><b>Agenda Item No. 1.6</b></p>	<p><b>To approve various Schools (Faculties) and Programs (Courses) that will be offered by the University.</b></p> <p>A detailed list of Schools (Faculties) and Programs (Courses) that the University is proposing to offer was placed before the BoG for discussion and approval.</p> <p><b><u>Resolution:</u></b></p> <p>The BoG resolved to approve the Schools (Faculties) and Programs (Courses) that will be offered by the University as per the revised list placed in Annexure 1.6.</p> <p>Further the BoG resolved that the University make necessary applications to seek mandatory approval from Karnataka State Higher Education Council (KSHEC).</p> <p>[Action Owner: Vice Chancellor</p> <p>Timeframe: On confirmation of the Minutes.]</p>

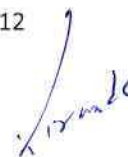


<p><b>Agenda Item No. 1.7</b></p>	<p>To obtain approval from Karnataka State Higher Education Council (KSHCE) for Programs (Courses) to be offered by the University and the corresponding Student Intake for the first six academic years (2022-2023 to 2027-2028).</p> <p>A detailed list of Schools (Faculties) and Programs (Courses) with corresponding Student Intake for the first six academic years (2022-2023 to 2027-2028) was presented to the BoG for discussion and approval.</p> <p><b><u>Resolution:</u></b></p> <p>The BoG resolved to approve the list of Schools (Faculties) and Programs (Courses) with corresponding Student Intake for the first six academic years (2022-2023 to 2027-2028) as per the revised list placed in Annexure 1.7.</p> <p>Further the BoG resolved that the University make necessary applications to seek mandatory approval from Karnataka State Higher Education Council (KSHCE) for commencement of Schools (Faculties) and offering new Programs (Courses) with corresponding Student Intake for the first six academic years (2022-2023 to 2027-2028).</p> <p>[Action Owner: Vice Chancellor</p> <p>Timeframe: On confirmation of the Minutes.]</p>
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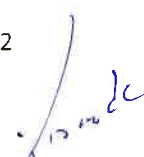




<p><b>Agenda Item No. 1.8</b></p>	<p><b>To make application to the University Grants Commission (UGC) for inclusion and listing of Vidyashilp University on the UGC Website as an authorized Private University in the State of Karnataka.</b></p> <p>The BoG was briefed about the submission of application to the University Grants Commission (UGC) for inclusion and listing of Vidyashilp University on the UGC Website as an authorized Private University in the State of Karnataka duly established by the Vidyashilp University Act, 2020, Karnataka Act No.20 of 2021.</p> <p><b><u>Resolution:</u></b></p> <p>The BoG resolved that an application be made to the University Grants Commission (UGC) for inclusion and listing of Vidyashilp University on the UGC Website as an authorized Private University in the State of Karnataka duly established by the Vidyashilp University Act, 2020, Karnataka Act No.20 of 2021.</p> <p>[Action Owner: Registrar (i/c)</p> <p>Timeframe: On confirmation of the Minutes.]</p>
<p><b>Agenda Item No. 1.9</b></p>	<p><b>To make application to the Association of Indian Universities (AIU) for membership.</b></p> <p>The BoG noted the need for obtaining membership of the Association of Indian Universities (AIU) for Vidyashilp University.</p>



	<p><b><u>Resolution:</u></b></p> <p>The BoG resolved that an application be made to the Association of Indian Universities (AIU) for membership.</p> <p>[Action Owner: Registrar (i/c)</p> <p>Timeframe: On confirmation of the Minutes.]</p>
<p><b>Agenda Item No. 1.10</b></p>	<p><b>Appointment of Statutory Auditors of the University.</b></p> <p>The BoG was briefed about the requirement for appointing Statutory Auditors for the University. The proposal to appoint M/s. B. N. Subramanya &amp; Co, Chartered Accountants (Firm Registration Number 004142S) as Statutory Auditors was placed before the BoG.</p> <p><b><u>Resolution:</u></b></p> <p>The BoG resolved that M/s. B. N. Subramanya &amp; Co, Chartered Accountants (Firm Registration Number 004142S), be appointed as the Statutory Auditors of the University.</p> <p>[Action Owner: Finance Officer (i/c)</p> <p>Timeframe: On confirmation of the Minutes.]</p>
<p><b>Agenda Item No. 1.11</b></p>	<p><b>Drafting of the First Statutes of the University.</b></p> <p>The BoG was briefed about the drafting of the First Statutes of the University by the Board of Management as per the provisions of Section 34 of the Act.</p>



	<p><b><u>Resolution:</u></b></p> <p>The BoG resolved that as per the provisions of Section 34 of the Act, the Board of Management shall draft and formulate the First Statutes of Vidyashilp University and submit the same to the BoG for its approval.</p> <p>[Action Owner: Vice Chancellor</p> <p>Timeframe: Two months from the date of receiving the notification from KSHEC.]</p>
<p><b>Agenda Item No. 1.12</b></p>	<p><b>Opening of Bank Account (Current Account) of the University and to grant authorization to operate the Fund(s) of the University.</b></p> <p>The BoG was briefed on the proposal to open a Current Account with HDFC Bank Limited, Amruthahalli Branch, Bengaluru for conducting the day-to-day financial transactions of the University, and authorize two officers viz., one from the University and one from the Sponsoring Body to be the authorized signatories.</p> <p>The BoG discussed the agenda item 1.12 and agreed that two (2) groups of authorized signatories be listed to facilitate efficient and timely day-to-day financial transactions of the University. The BoG agreed that there be two (2) authorized signatories with at least one (1) member from each group.</p> <p>Also, the BoG noted that as per the provisions of Sections 48 - 52 of the Vidyashilp University Act, 2020, the BoG shall establish, supervise, control and maintain the Funds of the University as detailed below:</p>



1. Permanent Statutory Endowment Fund
2. University Endowment Fund
3. General Fund
4. Development Fund

**Resolution:**

The BoG resolved that a Current Account be opened in the name of 'Vidyashilp University' with HDFC Bank Limited, Amruthahalli Branch, Bengaluru for conducting the day-to-day financial transactions of the University.

[Action Owner: Finance Officer (i/c)]

Timeframe: On confirmation of the Minutes.]

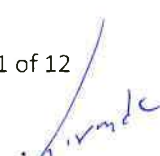
Further the BoG resolved to establish, supervise, control and maintain the following funds the University:

1. Permanent Statutory Endowment Fund
2. University Endowment Fund
3. General Fund
4. Development Fund

Further, the BoG resolved that the below mentioned members shall be the authorized signatories for operating the Bank Account and the General Fund of the University. The BoG resolved that there shall be two (2) authorized signatories with at least one (1) member from each of groups A and B mentioned below:

*K. Rande*

	<p style="text-align: center;"><b>Group A</b></p> <p>Dr. P. Dayananda Pai, Chancellor Dr. Kiran Pai, Pro-Chancellor</p> <p style="text-align: center;"><b>Group B</b></p> <p>Ms. Shilpa Pai, Member Mr. P. Ravindra Pai, Member Mr. P. Ashwin Pai, Member</p> <p>Further the BoG resolved that Dr. P. Dayananda Pai, the Chancellor and Dr. Kiran Pai, the Pro-Chancellor, on behalf of the Board of Governors, shall operate and maintain the following three (3) funds:</p> <ul style="list-style-type: none"> <li>• Permanent Statutory Endowment fund</li> <li>• University Endowment Fund</li> <li>• Development Fund</li> </ul>
<p><b>Agenda Item No. 1.13</b></p>	<p><b>Any other matter with the permission of the Chair.</b></p> <p>The BoG placed on record their immense gratitude to the Hon'ble Governor of Karnataka, the Visitor of Vidyashilp University, Sri. Vajubhai Vala, and the Deputy Chief Minister, Minister for Higher Education, Government of Karnataka, the Pro-Visitor of Vidyashilp University, Dr. Ashwathnarayan C.N., for having extended unstinted support for the enactment of the Vidyashilp University Act, 2020.</p> <p>Further the BoG placed on record their appreciation of the immense contribution towards the establishment of the University rendered by:</p> <ol style="list-style-type: none"> <li>1. Mr. U Vivekananda Nayak Senior Vice President, Corporate Affairs &amp; Company Secretary Century Real Estate Holdings Pvt. Ltd.</li> <li>2. Mr. Pushpak Pusegaonkar Senior Vice President, Corporate Strategy &amp; Planning Century Real Estate Holdings Pvt. Ltd.</li> <li>3. Ms. Sowmya Srinivasan Vice President, Strategy &amp; Growth Vidyashilp Education Group</li> </ol>



With the above, the meeting was concluded with a Vote of Thanks to the Chair by the Member Secretary.



**Dr. Kiran D.C.**  
Member – Secretary  
Board of Governors



**Dr. P. Dayananda Pai**  
Chairperson,  
Board of Governors

