
**1ST MEETING OF THE
FINANCE COMMITTEE**

MINUTES OF PROCEEDINGS

Reference No: VU/FC/001/MOP/07-2022

SATURDAY, 2ND JULY 2022

VENUE: VIDYASHILP UNIVERSITY FOUNDING CAMPUS

**MINUTES OF PROCEEDINGS
OF
1ST MEETING OF THE FINANCE COMMITTEE
HELD ON SATURDAY, 2ND JULY 2022 AT 11.00 AM**

MEMBERS PRESENT:

Sl. No.	Name & Address of the Member(s)	Position
1.	Dr. P. Dayananda Pai, Chancellor Vidyashilp University, Bangalore.	Chairperson
2.	Dr. Kiran Pai, Pro-Chancellor Vidyashilp University, Bangalore.	Member
3.	Prof. Vijayan Immanuel, Vice Chancellor Vidyashilp University, Bangalore.	Member
4.	Dr. Kiran D. C., Registrar (i/c), Vidyashilp University, Bangalore.	Member
5.	Mr. P. Ravindra Pai Trustee, Vidyanidhi Education Trust,	Member
6.	Mr. Suhas Belki, Finance Officer (i/c), Vidyashilp University, Bangalore.	Secretary

LEAVE OF ABSENCE:

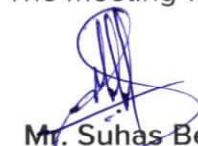
Sl. No.	Name & Address of the Member(s)	Position
Nil		

Agenda Item	Particulars
Agenda 1.1	<p>Welcome Address by the Chairperson.</p> <p>Dr. P. Dayananda Pai, the Chairperson of the Finance Committee presided over the meeting.</p> <p>The Chairperson welcomed all the members present.</p> <p>The Chairperson confirmed the presence of quorum of the meeting and called the meeting to order.</p>
Agenda 1.2	<p>Review and propose the University Fee Structure for the Academic year 2022 – 2023 to the Board of Governors for approval with due noting of the Board of Management.</p> <p>The member secretary presented the University Fee Structure for the Academic year 2022 – 2023 to all the members.</p> <p>A copy of the University Fee Structure for the Academic year 2022 – 2023 is placed in Annexure 1.2.</p>
Resolution 1.2	<p>Resolved that the University Fee Structure for the Academic year 2022 – 2023 as placed in Annexure 1.2 is hereby reviewed and recommended to the Board of Governors for approval after due noting from the Board of Management.</p>
Agenda 1.3	<p>Review and propose the University Fee Policy to the Board of Governors for approval with due noting of the Board of Management.</p> <p>The member secretary presented the University Fee Policy to all the members.</p> <p>A copy of the University Fee Policy is placed in Annexure 1.3.</p>
Resolution 1.3	<p>Resolved that the University Fee Policy as placed in Annexure 1.3 is hereby reviewed and recommended to the Board of Governors for approval after due noting from the Board of Management.</p>

Agenda 1.4	<p>Review and propose the University Scholarship Policy to the Board of Governors for approval with due noting of the Board of Management.</p> <p>The member secretary presented the University Scholarship Policy to all the members.</p> <p>A copy of the University Scholarship Policy is placed in Annexure 1.4.</p>
Resolution 1.4	<p>Resolved that the University Scholarship Policy as placed in Annexure 1.4 is hereby reviewed and recommended to the Board of Governors for approval after due noting from the Board of Management.</p>
Agenda 1.5	<p>Review and propose the University Annual Budget (proposal) for the financial year 2022 – 2023 to the Board of Governors for approval with due noting of the Board of Management.</p> <p>The member secretary presented the proposed University Annual Budget for the financial year 2022 – 2023 to all the members.</p> <p>A copy of the proposed University Annual Budget for the financial year 2022 – 2023 is placed in Annexure 1.5.</p>
Resolution 1.5	<p>Resolved that the proposed University Annual Budget for the financial year 2022 – 2023 as placed in Annexure 1.5 is hereby reviewed and recommended to the Board of Governors for approval after due noting from the Board of Management.</p>
Agenda 1.6	<p>Review and propose Ph.D. Fellowships and Research Grants to be granted and recommendation to the Board of Governors for approval with due noting of the Board of Management.</p> <p>Prof. Vijayan Immanuel, Vice Chancellor presented the proposed Ph.D. Fellowships and Research Grants to be granted to all the members.</p> <p>A copy of the proposed Ph.D. Fellowships and Research Grants to be granted is placed in Annexure 1.6.</p>
Resolution 1.6	<p>Resolved that the proposed Ph.D. Fellowships and Research Grants as placed in Annexure 1.6 is hereby reviewed and recommended to the Board of Governors for approval after due noting from the Board of Management.</p>

Agenda 1.7	<p>Notifying the members regarding the establishment of Permanent Statutory Endowment Fund as per Section 48 of the Act.</p> <p>The member secretary notified the members about the establishment of Permanent Statutory Endowment Fund as per Section 48 of the Act.</p> <p>A copy of the Permanent Statutory Endowment Fund established as per Section 48 of the Act is placed in Annexure 1.7.</p>
Agenda 1.8	<p>Notifying the members regarding the appointment of M/s. B. N. Subramanya & Co, Chartered Accountants (Firm Registration Number 004142S) as Statutory Auditors of the University.</p> <p>The member secretary notified the members about the appointment of M/s. B. N. Subramanya & Co, Chartered Accountants (Firm Registration Number 004142S) as Statutory Auditors of the University.</p>
Agenda 1.9	<p>Notifying the members regarding the opening of a Current Account in the name of 'Vidyashilp University' with HDFC Bank Limited, Amruthahalli Branch, Bengaluru for conducting the day-to-day financial transactions of and to maintain the General Fund of the University.</p> <p>The member secretary notified the members that a Current Account in the name of 'Vidyashilp University' with HDFC Bank Limited, Amruthahalli Branch, Bengaluru has been opened for conducting the day-to-day financial transactions of and to maintain the General Fund of the University.</p>
Agenda 1.10	<p>Notifying the members regarding collaboration with Institution Fee Financing Platforms (Education Loan) for assisting students of the University.</p> <p>The member secretary notified the members regarding collaboration with Institution Fee Financing Platforms (Education Loan) viz., Financepeer and Eduvanz for assisting students of the University in availing Education Loans.</p>
Agenda 1.11	<p>Any other matter with the permission of the Chair.</p> <p>There were no other matters for discussion.</p>

The meeting was concluded with a Vote of Thanks by the Secretary.


Mr. Suhas Belki
 Member Secretary


Dr. P. Dayananda Pai
 Chairperson